

**Motion:** Amend PWV Policy to state the following (changes in RED)

*The PWV Board will approve the annual operating budget **no later than** December of the previous year.*

- PWV Policy Statement #21 currently states..
  - *The PWV Board will approve the annual operating budget in December of the previous year.*
- *Historically budgets have been approved in November inconsistent with the language in PWV's policy.*
- *The change will allow PWV to discuss and approve budgets in November while carrying over items to December if needed.*